

OFFICE OF FISCAL ANALYSIS

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HB-7065

AN ACT CONCERNING THE DECRIMINALIZATION OF
POSSESSION OF SMALL AMOUNTS OF PSILOCYBIN.

AMENDMENT

LCO No.: 8785

File Copy No.: 730

House Calendar No.: 465

OFA Fiscal Note

Potential Cost

The amendment strikes the underlying bill and its associated fiscal impact resulting in the following impact.

The amendment makes it an unfair trade practice violation to directly advertise any legend drug to a consumer resulting in a potential cost to the Department of Consumer Protection (DCP). Depending on the number of complaints, investigations, and violations DCP may have to hire additional staff.

The amendment also makes various changes to laws concerning psilocybin and advertising practices which result in no fiscal impact.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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(PC)