

# OFFICE OF FISCAL ANALYSIS

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HB-7067

AN ACT CONCERNING AN EMERGENCY CERTIFICATE OF NEED APPLICATION PROCESS FOR TRANSFERS OF OWNERSHIP OF HOSPITALS THAT HAVE FILED FOR BANKRUPTCY PROTECTION, THE ASSESSMENT OF MOTOR VEHICLES FOR PROPERTY TAXATION, A PROPERTY TAX EXEMPTION FOR VETERANS WHO ARE PERMANENTLY AND TOTALLY DISABLED AND FUNDING OF THE SPECIAL EDUCATION EXCESS COST GRANT.

## AMENDMENT

LCO No.: 5433

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### ***OFA Fiscal Note***

#### ***State Impact:***

Agency Affected	Fund-Effect	FY 25 \$
Education, Dept.	GF - Cost	68.2 million

Note: GF=General Fund

#### ***Municipal Impact:***

Municipalities	Effect	FY 25 \$
Local and Regional School Districts	Revenue Gain	68.2 million

#### ***Explanation***

The amendment increases the additional appropriation for Excess Cost in the underlying bill by approximately \$68.2 million (from \$40 million to nearly \$108.2 million). The amount needed to fully fund Excess Cost, beyond the current FY 25 appropriation, is currently estimated to be approximately \$108.2 million. It is likely that the total Excess Cost eligible expenses, and therefore the full funding amount, will increase when additional data are available this spring.

Primary Analyst: CF  
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Reviewer: JS

2/24/25  
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This results in a corresponding revenue gain to local and regional school districts, from the underlying bill, of \$68.2 million.

The amendment results in the budget being under the spending cap by approximately \$58.9 million in FY 25.

*The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*