

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◇ (860) 240-0200
<http://www.cga.ct.gov/ofa>

HB-7098

AN ACT CONCERNING TUITION REFUNDS FOR FORMER STONE
ACADEMY STUDENTS.

AMENDMENT

LCO No.: 7632

File Copy No.: 249

House Calendar No.: 177

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
Higher Ed., Off.	Private Career School Student Protection Account - Savings	Potential Minimal	Potential Minimal

Note: GF=General Fund

Municipal Impact: None

Explanation

The amendment results in a potential, minimal savings annually beginning in FY 26 to the Office of Higher Education. It specifies that a former student of Stone Academy who receives a tuition refund from the Private Career School Student Protection Account cannot participate in a teach-out or proctored comprehensive predictor exam.

To the extent that the amendment reduces the number of former Stone Academy students who seek tuition refunds, there is a savings to the account that will vary based on the total number of students that do not seek a refund, and the total amount of tuition they paid.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is

Primary Analyst: DD
Contributing Analyst(s):
Reviewer: JS

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consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.