

OFFICE OF FISCAL ANALYSIS

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HB-7153

AN ACT CONCERNING THE ESTABLISHMENT OF THE PORT
EASTSIDE INFRASTRUCTURE IMPROVEMENT DISTRICT IN THE
TOWN OF EAST HARTFORD.

AMENDMENT

LCO No.: 8878

File Copy No.: 627

House Calendar No.: 388

OFA Fiscal Note

State Impact: None

Municipal Impact:

Municipalities	Effect	FY 26 \$	FY 27 \$
Bridgeport	Cost	25,000	None
Bridgeport	Potential Cost	See Below	See Below
Bridgeport	Potential Revenue Gain	See Below	See Below
Bridgeport	Potential Grand List Impact	See Below	See Below

Explanation

The amendment strikes the underlying bill in its entirety but retains the original fiscal impacts to the town of East Hartford. The amendment also results in the following fiscal impacts to the city of Bridgeport.

The amendment establishes an infrastructure improvement district (Park City Landing) in the city of Bridgeport, which results in the following impacts.

If fifteen or more voters petition to establish the district, Bridgeport

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would incur

(a) minimal costs (estimated at less than \$1,000) associated with providing written notice of a meeting of the voters residing within the district's limits, as well as holding the meeting; and

(b) potential costs associated with conducting a referendum, if (1) 200 or more voters, or 10% of the total number of voters in the district, whichever is less, petition for a referendum, or (2) the mayor orders a referendum. The cost of holding a referendum in a city of Bridgeport's size is estimated to be \$25,000.

There is a potential cost to Bridgeport for fees and costs associated with the establishment of an infrastructure improvement district, as it is unclear if the city is responsible for any costs associated with the district's establishment or if private developers will cover these costs.

To the extent that the creation of Park City Landing leads to property improvements, Bridgeport may experience an increase in its grand list.

The amendment results in a potential revenue gain to Bridgeport should the district contract with the city for public services such as firefighting and city planning, and the city receives reimbursement from the district for those services.

Bridgeport may experience a potential cost from the amendment as it permits the city to incur the district's debts in the event that the district is terminated. The city must agree in writing to assume any of the district's outstanding debts.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.