

OFFICE OF FISCAL ANALYSIS

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HB-7163

AN ACT CONCERNING EMERGENCY GRANTS TO
MUNICIPALITIES FOR SPECIAL EDUCATION.

AMENDMENT

LCO No.: 5987

OFA Fiscal Note

State Impact: See Below

Municipal Impact: See Below

Explanation

The amendment strikes the underlying bill and its associated fiscal impact. The amendment appropriates an additional \$92.2 million in FY 25 to the State Department of Education for Excess Cost. The Excess Cost grant reimburses local and regional boards of education for eligible special education expenses. The current FY 25 appropriation is approximately \$181.1 million.

The amendment results in a corresponding revenue gain to local and regional boards of education of \$92.2 million in FY 25. The revenue gain to a board of education will depend on its reimbursement tier and the amount of eligible expenditures.

The amendment results in the budget being under the spending cap by approximately \$74.9 million in FY 25.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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