

# OFFICE OF FISCAL ANALYSIS

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sHB-7276

AN ACT CONCERNING THE MUNICIPAL EMPLOYEES  
RETIREMENT SYSTEM.

AMENDMENT

LCO No.: 9180

File Copy No.: 897

House Calendar No.: 590

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## ***OFA Fiscal Note***

### ***Potential Savings***

The amendment results in potential savings to the state for a new tier of group life insurance coverage for insured employees retiring on or after July 1, 2025, with twenty-five or more years of “credited state service” which narrows the number of eligible retirees from current law which requires twenty-five or more years of “state service.”

The amendment makes additional changes clarifying benefit calculations and distribution within MERS 2.0 and does not result in a fiscal impact to the state or municipalities.

*The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*

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(PS)