## **OFFICE OF FISCAL ANALYSIS**

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HB-7287

AN ACT CONCERNING THE STATE BUDGET FOR THE BIENNIUM ENDING JUNE 30, 2027, AND MAKING APPROPRIATIONS THEREFOR, AND PROVISIONS RELATED TO REVENUE AND OTHER ITEMS IMPLEMENTING THE STATE BUDGET.

AMENDMENT

LCO No.: 10252

## **OFA Fiscal Note**

## See Fiscal Note Details

The amendment adds a provision that requires the Labor Commissioner to yearly adjust the threshold amounts for public works projects subject to the prevailing wage based on the percentage change in the Consumer Price Index for All Urban Consumers (CPI-U)<sup>1</sup>. Any impact is dependent on what the final cost of the project would have otherwise been.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

Primary Analyst: CR Contributing Analyst(s):

<sup>&</sup>lt;sup>1</sup> The <u>CPI-U</u> measures the average change in prices for a basket of goods and services purchased by urban households.