OFFICE OF FISCAL ANALYSIS

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HB-7287

AN ACT CONCERNING THE STATE BUDGET FOR THE BIENNIUM ENDING JUNE 30, 2027, AND MAKING APPROPRIATIONS THEREFOR, AND PROVISIONS RELATED TO REVENUE AND OTHER ITEMS IMPLEMENTING THE STATE BUDGET.

AMENDMENT

LCO No.: 10483

OFA Fiscal Note

See Fiscal Note Details

The amendment modifies the process by which collective bargaining arbitration awards are approved or rejected by the state and municipalities. These changes allow the state and municipalities to modify the award and to reject subsequent submissions provided within the arbitration process. This results in an uncertain fiscal impact to the state and municipalities to the extent it changes the outcome of collective bargaining negotiations, agreements, and arbitration awards.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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