

OFFICE OF FISCAL ANALYSIS

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HB-7287

AN ACT CONCERNING THE STATE BUDGET FOR THE BIENNIUM
ENDING JUNE 30, 2027, AND MAKING APPROPRIATIONS
THEREFOR, AND PROVISIONS RELATED TO REVENUE AND
OTHER ITEMS IMPLEMENTING THE STATE BUDGET.
AMENDMENT

LCO No.: 10511

OFA Fiscal Note

See Fiscal Note Details

The amendment requires the Labor Commissioner to yearly adjust the threshold amounts for public works projects subject to the prevailing wage based on the percentage change in the employment cost index (ECI)¹. Any impact is dependent on what the final cost of the project would have otherwise been.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

¹ The [\(ECI\)](#) measures the change in the hourly labor cost to employers over time. The ECI uses a fixed “basket” of labor to produce a pure cost change, free from the effects of workers moving between occupations and industries and includes both the cost of wages and salaries and the cost of benefits.