

OFFICE OF FISCAL ANALYSIS

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HB-7287

AN ACT CONCERNING THE STATE BUDGET FOR THE BIENNIUM
ENDING JUNE 30, 2027, AND MAKING APPROPRIATIONS
THEREFOR, AND PROVISIONS RELATED TO REVENUE AND
OTHER ITEMS IMPLEMENTING THE STATE BUDGET.
AMENDMENT

LCO No.: 10553

Senate Calendar No.: 602

OFA Fiscal Note

See Fiscal Note Details

The amendment reduces the Medicaid appropriation by \$55.1 million in FY 26 and \$61.2 million in FY 27.

Sections 501 and 502 eliminate programs serving individuals without a qualifying immigration status under Medicaid and HUSKY B, resulting in savings to the Department of Social Services of approximately \$55.1 million in FY 26 and \$61.2 million in FY 27.

Section 503 requires that the state personal income tax be reduced by \$250-\$275 million, beginning with the 2027 income year, via reduction of the lowest three marginal tax rates, as calculated by the Office of Fiscal Analysis. To the extent this reduction is enacted, this results in a General Fund revenue loss of \$250 million to \$275 million annually beginning in FY 28.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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6/3/25
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