

# OFFICE OF FISCAL ANALYSIS

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SB-5

## AN ACT CONCERNING HIGHER EDUCATION AFFORDABILITY AND ACCOUNTABILITY.

### AMENDMENT

LCO No.: 7932

File Copy No.: 164

Senate Calendar No.: 128

### ***OFA Fiscal Note***

#### ***State Impact:***

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
Higher Ed., Off.	GF - See Below	See Below	See Below

Note: GF=General Fund

***Municipal Impact:*** None

#### ***Explanation***

The amendment strikes the underlying bill and its associated impact.

The amendment minimally increases the amount of Willis Scholarship funding carried forward each fiscal year beginning in FY 26. It does so by moving, from May 1 to April 1, the date by which participating institutions of higher education must return unobligated need-merit scholarship funding to the Office of Higher Education (OHE).

The amendment also requires OHE to inform participating institutions of higher education, by November 1 of each fiscal year, how much need-merit funding will be available to each institution for the following fiscal year. This has no fiscal impact, as it does not change the amount of funding available for the Willis Scholarship, or require OHE to set aside any amount of funding.

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Reviewer: JS

5/14/25  
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The amendment also makes conforming changes which have no fiscal impact.

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