

OFFICE OF FISCAL ANALYSIS

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sSB-10

AN ACT CONCERNING HEALTH INSURANCE AND PATIENT
PROTECTION.

AMENDMENT

LCO No.: 8932

File Copy No.: 419

Senate Calendar No.: 241

OFA Fiscal Note

See Fiscal Note Details

The amendment strikes the underlying bill and its associated fiscal impact.

The amendment impacts the finances of the Connecticut Health Insurance Exchange ("exchange"), which is a quasi-public state agency that is largely funded through a marketplace assessment on certain health insurers.

The amendment requires that, beginning October 1, 2025, any proposal to increase an assessment or user fee charged by the exchange must be subject to a public hearing and legislative and board approval as described by the amendment. To the extent these requirements prevent the exchange from otherwise increasing the marketplace assessment or charging a user fee, the amendment precludes a future revenue gain to the exchange in those instances.

The amendment also requires the exchange to provide additional annual reporting to the legislature. The exchange may incur annual contract costs beginning in FY 26 to report the results of a cost benefit analysis, as required by the amendment.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of

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5/21/25
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informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.