OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200 Hartford, CT 06106 \diamondsuit (860) 240-0200 http://www.cga.ct.gov/ofa

sSB-10

AN ACT CONCERNING HEALTH INSURANCE AND PATIENT PROTECTION.

AMENDMENT

LCO No.: 8943 File Copy No.: 419

Senate Calendar No.: 241

OFA Fiscal Note

Eliminates Fiscal Impact in Bill

The amendment strikes the underlying bill and its associated fiscal impact.

The amendment exempts certain health insurance rate filings from prior approval by the Insurance Department commissioner if they: (1) propose an annual rate increase of less than five per cent; and (2) are accompanied by an actuarial certification of necessity. This results in no fiscal impact to the state or municipalities as the exemption is not expected to meaningfully change the Insurance Department's workload.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

Primary Analyst: NB Contributing Analyst(s):

Reviewer: JS