

OFFICE OF FISCAL ANALYSIS

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sSB-1179

AN ACT ESTABLISHING THE CONNECTICUT COMMUNITY MAKERSPACE INITIATIVE PROGRAM.

AMENDMENT

LCO No.: 8513

File Copy No.: 533

Senate Calendar No.: 298

OFA Fiscal Note

See Fiscal Note Details

The amendment modifies the bill by requiring \$1 million from the Manufacturing Assistance Act (MAA) support a Makerspace pilot program, rather than the Connecticut Manufacturing Innovation Fund (MIF) as under the bill. Both MAA and MIF are supported by General Obligation (GO) bond funds. The amendment also specifies that up to 10% of the funds may be used on the administrative costs of the program which therefore shifts the cost of the underlying bill to GO bond funds.

Future General Fund debt service costs may be incurred sooner under the amendment to the degree that it causes authorized GO bond funds to be expended more rapidly than they otherwise would have been.

The amendment also makes other clarifications to the Makerspace program which have no fiscal impact.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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