OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200 Hartford, CT 06106 ♦ (860) 240-0200 http://www.cga.ct.gov/ofa

sSB-1221 AN ACT MAKING CHANGES TO THE CONNECTICUT RETIREMENT SECURITY PROGRAM. AMENDMENT

LCO No.: 7578 File Copy No.: 179

Senate Calendar No.: 144

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The amendment changes the participant's default contribution level to zero which does not result in a fiscal impact.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

Primary Analyst: NN Contributing Analyst(s):

Reviewer: RW