OFFICE OF FISCAL ANALYSIS

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sSB-1297

AN ACT CONCERNING MINOR REVISIONS TO THE HIGHER EDUCATION STATUTES CONCERNING THE ESTABLISHMENT OF THE CONNECTICUT STATE COMMUNITY COLLEGE AND THE BOARD OF REGENTS FOR HIGHER EDUCATION.

AMENDMENT

LCO No.: 7622 File Copy No.: 376

Senate Calendar No.: 227

OFA Fiscal Note

See Fiscal Note Details

The amendment, beginning in FY 26, requires the General Assembly to approve any proposed contract between an employee of the Board of Regents for Higher Education (BOR) and the BOR in which such employee's salary exceeds \$400,000. Any impact resulting from the amendment would depend on the provisions of such contracts and the timing of the General Assembly's consideration of the contracts. To the extent that General Assembly review delays or prevents execution of any contracts, a savings may result to BOR.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.