

OFFICE OF FISCAL ANALYSIS

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SB-1306

AN ACT ELIMINATING CERTAIN FUNDING PROVISIONS FROM
THE HEALTHY HOMES FUND.

AMENDMENT

LCO No.: 7923

File Copy No.: 76

Senate Calendar No.: 95

OFA Fiscal Note

Revenue Loss

The amendment eliminates the \$12 surcharge on certain homeowner's insurance policies resulting in a revenue loss to the Healthy Homes Fund beginning in FY 26. In FY 24, revenue into the Healthy Homes Fund was approximately \$13 million. The amendment allows individuals to voluntarily contribute to the Healthy Homes Fund; however, it is not certain to what extent contributions would occur.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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(RL)