

OFFICE OF FISCAL ANALYSIS

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SB-1427

AN ACT EXPANDING PAID FAMILY AND MEDICAL LEAVE
INSURANCE PROGRAM BENEFITS TO CERTAIN SCHOOL
EMPLOYEES.

AMENDMENT

LCO No.: 8046

File Copy No.: 542

Senate Calendar No.: 307

OFA Fiscal Note

Revenue Loss

The amendment caps employee contributions at four-tenths of one per cent of subject earnings. Under current law, the cap is one-half of one per cent. This results in a revenue loss to the CT Paid Leave Contribution Trust fund beginning in FY 26. As a reference, employee contributions totaled \$460.8 million in FY 24. Under the new cap, this revenue would have been \$368.6 million.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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(RL)