

OFFICE OF FISCAL ANALYSIS

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SB-1444

AN ACT CONCERNING THE CONVERSION OF COMMERCIAL
REAL PROPERTY FOR RESIDENTIAL USE.

AMENDMENT

LCO No.: 9532

File Copy No.: 580

Senate Calendar No.: 324

OFA Fiscal Note

See Fiscal Note Details

The amendment allows municipalities to place conditions on the approval of a conversion or partial conversion any commercial building into multifamily housing. This may result in a grand list increase or decrease to the extent that less conversions are approved due to conditions imposed by municipalities.

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(FN)