

# OFFICE OF FISCAL ANALYSIS

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SB-1444

AN ACT CONCERNING THE CONVERSION OF COMMERCIAL  
REAL PROPERTY FOR RESIDENTIAL USE.

AMENDMENT

LCO No.: 9534

File Copy No.: 580

Senate Calendar No.: 324

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## ***OFA Fiscal Note***

### ***Eliminates Fiscal Impact in Bill***

The amendment strikes subsection (f) of section 1 in its entirety. This eliminates the fiscal impact associated with prohibiting municipalities from conducting a revaluation of a converted or partially converted property for at least a three-year period.

*The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*

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(EF)