

## OFFICE OF FISCAL ANALYSIS

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SB-1444

AN ACT CONCERNING THE CONVERSION OF COMMERCIAL  
REAL PROPERTY FOR RESIDENTIAL USE.

AMENDMENT

LCO No.: 9550

File Copy No.: 580

Senate Calendar No.: 324

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### ***OFA Fiscal Note***

#### ***See Fiscal Note Details***

The amendment requires anyone seeking approval for a conversion or partial conversion any commercial building into multifamily housing to obtain additional approvals from local water pollution control authorities and local health departments. This may result in a grand list increase or decrease to the extent that less conversions are approved due to these requirements.

*The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*

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(FN)