

OFFICE OF FISCAL ANALYSIS

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SB-1444

AN ACT CONCERNING THE CONVERSION OF COMMERCIAL
REAL PROPERTY FOR RESIDENTIAL USE.

AMENDMENT

LCO No.: 9554

File Copy No.: 580

Senate Calendar No.: 324

OFA Fiscal Note

Savings

The amendment strikes the underlying bill as amended and its associated fiscal impact.

The amendment repeals CGS 8-30g which is the affordable housing appeal procedure. This results in a savings to municipalities associated with legal costs.¹

This may also result in a savings to municipalities to the extent they no longer expend funds to develop or incentivize the development of affordable housing.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

¹ Several municipalities reported spending up to \$215,000 on legal costs, appeals, and litigations related to CGS 8-30g projects within the past two years.

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