

OFFICE OF FISCAL ANALYSIS

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SB-1507

AN ACT PROHIBITING PRIVATE EQUITY OWNERSHIP AND CONTROL OF HOSPITALS AND HEALTH SYSTEMS AND THE CONTROLLING OF OR INTERFERENCE WITH THE PROFESSIONAL JUDGMENT AND CLINICAL DECISIONS OF CERTAIN HEALTH CARE PROVIDERS AND REQUIRING AN EVALUATION OF THE APPOINTMENT OF A RECEIVER TO MANAGE HOSPITALS IN FINANCIAL DISTRESS.

AMENDMENT

LCO No.: 10239

File Copy No.: 614

Senate Calendar No.: 339

OFA Fiscal Note

Eliminates Fiscal Impact in Bill

The amendment strikes the underlying bill and its associated fiscal impact.

Section 1 prohibits hospitals from entering into a sale-leaseback transaction except under certain circumstances, which results in no fiscal impact to the state.

Section 2 requires hospitals to annually attest to the non-existence of private equity control to the Department of Public Health (DPH) and limits private equity influence over patient care, resulting in no fiscal impact. DPH has the necessary resources and expertise to develop a uniform template to be used for such attestation.

Section 3 requires the Commissioner of Health Strategy to evaluate the potential appointment of a receiver to manage hospitals in financial distress or operational crisis, which results in no fiscal impact. The duties required by the amendment can be accomplished through existing resources.

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6/2/25
(EF)

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