

General Assembly

January Session, 2025

Amendment

LCO No. 7578



Offered by: SEN. SAMPSON, 16th Dist.

To: Subst. Senate Bill No. 1221	File No. 179	Cal. No. 144

"AN ACT MAKING CHANGES TO THE CONNECTICUT RETIREMENT SECURITY PROGRAM."

- 1 In line 18, bracket "three" and after the closing bracket insert "zero"
- 2 In line 21, strike "For participants enrolled"
- 3 Strike lines 22 to 25, inclusive, in their entirety
- 4 In line 26, strike "<u>as amended from time to time.</u>"
- 5 After the last section, add the following and renumber sections and 6 internal references accordingly:
- "Sec. 501. Subdivision (2) of subsection (a) of section 31-422 of the
 general statutes is repealed and the following is substituted in lieu
 thereof (*Effective July 1, 2025*):

10 (2) Not later than sixty days after a qualified employer provides 11 informational materials to a covered employee in accordance with 12 subsection (a) of this section, or such other time period as prescribed by

-	sSB 1221 Amendment
13	the Comptroller, and subject to the provisions of subdivision (3) of this
14	subsection, such qualified employer shall automatically enroll each of
15	its covered employees in the program at the participant's contribution
16	level in accordance with the provisions of section 31-71j. If no
17	affirmative election is made by a participant, such participant's
18	contribution level shall be zero."

This act shall take effect as follows and shall amend the following sections:

Sec. 501	July 1, 2025	31-422(a)(2)