

General Assembly

January Session, 2025

Amendment

LCO No. 8896



Offered by: REP. WEIR, 55<sup>th</sup> Dist.

To: House Bill No. 5428

File No. 587

Cal. No. 361

(As Amended)

## "AN ACT CONCERNING MOBILE MANUFACTURED HOME PARKS."

After the last section, add the following and renumber sections and
 internal references accordingly:

"Sec. 501. (NEW) (*Effective July 1, 2025*) (a) As used in this section,
"mobile manufactured home park" and "park owner" have the same
meanings as provided in section 21-64 of the general statutes, as
amended by this act.

7 (b) There is established a revolving loan fund to be known as the 8 "Mobile Manufactured Home Park Infrastructure Fund". The fund may 9 be funded by any moneys available to the Commissioner of Consumer 10 Protection or from other sources. Investment earnings credited to the 11 fund shall become part of the assets of the fund. Any balance remaining 12 in the fund at the end of any fiscal year shall be carried forward in the 13 fund for the next fiscal year. Payments of principal or interest on a low interest loan made pursuant to this section shall be paid to the State Treasurer for deposit in the fund. The fund shall be used to make low interest loans pursuant to subsection (c) of this section and to pay reasonable and necessary expenses incurred in administering loans under this section.

19 (c) The state, acting by and in the discretion of the Commissioner of 20 Consumer Protection, may enter into contracts to provide financial 21 assistance in the form of low interest loans to park owners for the 22 purpose of assisting park owners to repair or replace critical 23 infrastructure at mobile manufactured home parks. The commissioner 24 may establish priorities for the low cost loans provided pursuant to this 25 section, including, but not limited to, the types of repairs or 26 replacements financed, the ability of park owners to repay such loans 27 and the extent to which any repairs or replacements will extend the 28 useful life of the critical infrastructure to be repaired or replaced.

(d) The Commissioner of Consumer Protection may adopt
regulations, in accordance with the provisions of chapter 54 of the
general statutes, to specify application procedures and priorities for
providing low cost loans pursuant to this section."

This act shall take effect as follows and shall amend the following<br/>sections:Sec. 501July 1, 2025New section