



# House of Representatives

General Assembly

**File No. 97**

February Session, 2026

Substitute House Bill No. 5304

*House of Representatives, March 19, 2026*

The Committee on Aging reported through REP. GARIBAY of the 60th Dist., Chairperson of the Committee on the part of the House, that the substitute bill ought to pass.

## ***AN ACT CONCERNING LONG-TERM CARE INSURANCE PREMIUM RATES.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective January 1, 2027*) The Insurance Department  
2 shall hold a public hearing on any long-term care premium rate increase  
3 request that exceeds ten per cent. The Insurance Department shall  
4 provide notice of any such hearing electronically to the joint standing  
5 committees of the General Assembly having cognizance of matters  
6 relating to insurance and aging not less than fourteen days in advance  
7 of such hearing. Any insurance company, fraternal benefit society,  
8 hospital service corporation, medical service corporation or health care  
9 center that requests such premium rate increase shall provide each  
10 policyholder with written notice of the date and time of such hearing  
11 not less than fourteen days in advance of such date.

12 Sec. 2. (NEW) (*Effective January 1, 2027*) No insurance company,  
13 fraternal benefit society, hospital service corporation, medical service  
14 corporation or health care center may deliver, issue for delivery, renew,

15 continue or amend any long-term care policy in this state on or after  
 16 January 1, 2027, unless such insurance company, fraternal benefit  
 17 society, hospital service corporation, medical service corporation or  
 18 health care center provides written notice to an individual prior to the  
 19 purchase of any long-term care policy of the risk of future premium rate  
 20 increases.

This act shall take effect as follows and shall amend the following sections:		
Section 1	January 1, 2027	New section
Sec. 2	January 1, 2027	New section

**Statement of Legislative Commissioners:**

In Section 1, in the first sentence, "for long-term care premium rate increase requests" was changed to "on any long-term care premium rate increase request" for clarity.

**AGE** Joint Favorable Subst.

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

**OFA Fiscal Note**

**State Impact:**

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
Insurance Dept. <sup>1</sup>	IF - Cost	72,650	141,500

Note: IF=Insurance Fund

**Municipal Impact:** None

**Explanation**

The bill, which requires the Insurance Department to hold a public hearing when a long-term care insurer is requesting a rate increase above 10%, results in a cost to the Insurance Fund of \$72,650 in FY 27 and \$141,500 in FY 28 and annually thereafter. It is anticipated that the department will need to hold approximately 40 public hearings a year, and handling this volume will require one new staff position.

The department is expected to hire one full-time Paralegal with an annualized salary of \$76,000 and fringe benefits of \$65,300. FY 27 personnel and fringe costs are expected to be \$38,000 and \$32,650 respectively, reflecting the effective date of January 1, 2027. Other expenses for the new position are expected to total \$2,000 in FY 27 for a laptop and related supplies, and \$200 annually beginning in FY 28 for office supplies.

<sup>1</sup>The fringe benefit costs for employees funded out of other appropriated funds are budgeted within the fringe benefit account of those funds, as opposed to the fringe benefit accounts within the Office of the State Comptroller. The estimated active employee fringe benefit cost associated with most personnel changes for other appropriated fund employees is 85.92% of payroll in FY 27.

The bill additionally requires long-term care insurers to make certain procedural changes that have no fiscal impact to the state.

***The Out Years***

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.

**OLR Bill Analysis****sHB 5304*****AN ACT CONCERNING LONG-TERM CARE INSURANCE PREMIUM RATES.*****SUMMARY**

Beginning January 1, 2027, this bill prohibits long-term care (LTC) insurers (i.e. insurers, HMOs, fraternal benefit societies, and hospital or medical service corporations) from delivering, issuing for delivery, renewing, continuing, or amending any LTC policy in the state unless they give written notice to someone before they purchase the policy about the risk of future premium rate increases.

Additionally, for requests to increase LTC premium rates by more than 10%, the bill requires the Insurance Department to hold a public hearing. At least 14 days before the hearing, the insurer must notify policyholders in writing of the hearing date and time, and the department must electronically notify the Aging and Insurance and Real Estate committees.

EFFECTIVE DATE: January 1, 2027

**BACKGROUND*****Long-Term Care Policy***

By law, LTC insurance policies provide benefits for treating an injury, illness, or loss of functional capacity in a setting other than an acute care hospital (e.g., a nursing home or the insured's home). An LTC policy does not include a policy that primarily provides Medicare supplemental coverage, disability income coverage, or major medical coverage, among other exclusions (CGS §§ 38a-501 & -528).

**COMMITTEE ACTION**

Aging Committee

Joint Favorable Substitute

Yea 14 Nay 0 (03/05/2026)