



Senate

General Assembly

File No. 80

February Session, 2026

Senate Bill No. 301

Senate, March 19, 2026

The Committee on Banking reported through SEN. MILLER of the 27th Dist., Chairperson of the Committee on the part of the Senate, that the bill ought to pass.

AN ACT REQUIRING THE DEPARTMENT OF BANKING TO CONDUCT A STUDY RELATING TO SIGNATURE GUARANTEE PROGRAMS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) The Department of Banking shall
2 conduct a study to assess (1) the availability of signature guarantee
3 programs, as defined in 31 CFR 306.2, as amended from time to time, at
4 financial institutions in the state, and (2) any issues relating to the ability
5 of consumers to access such programs in order to obtain a guarantee, as
6 defined in 17 CFR 240.17Ad-15, as amended from time to time. Not later
7 than January 1, 2027, the department shall submit a report, in
8 accordance with the provisions of section 11-4a of the general statutes,
9 concerning the results of such study to the joint standing committee of
10 the General Assembly having cognizance of matters relating to banking.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
-----------	---------------------	-------------

BA *Joint Favorable*

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note**State Impact:** None**Municipal Impact:** None**Explanation**

The bill, which requires the Department of Banking to conduct a study relating to signature guarantee programs, results in no fiscal impact since the department has the capabilities to meet the requirements of the bill.



OLR Bill Analysis

SB 301

AN ACT REQUIRING THE DEPARTMENT OF BANKING TO CONDUCT A STUDY RELATING TO SIGNATURE GUARANTEE PROGRAMS.

SUMMARY

The Office of Legislative Research does not analyze Special Acts.

COMMITTEE ACTION

Banking Committee

Joint Favorable

Yea 13 Nay 0 (03/10/2026)