



# Senate

General Assembly

**File No. 501**

February Session, 2026

Senate Bill No. 460

*Senate, April 8, 2026*

The Committee on Government Administration and Elections reported through SEN. FLEXER of the 29th Dist., Chairperson of the Committee on the part of the Senate, that the bill ought to pass.

***AN ACT CONCERNING A STUDY OF WHETHER UNCLAIMED GIFT CERTIFICATES SHOULD BE CONSIDERED ABANDONED PROPERTY.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1       Section 1. (*Effective from passage*) The Treasurer shall conduct a study  
2 of the feasibility, potential benefits and disadvantages of having the  
3 balance of unredeemed gift certificates escheat to the state as unclaimed  
4 property under chapter 32 of the general statutes after a certain number  
5 of years. Not later than January 1, 2027, the Treasurer shall submit a  
6 report, in accordance with the provisions of section 11-4a of the general  
7 statutes, to the joint standing committee of the General Assembly  
8 having cognizance of matters relating to government administration.  
9 Such report shall include the results of such study and any  
10 recommendations for statutory changes.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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**GAE**      *Joint Favorable*

*The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*

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**OFA Fiscal Note****State Impact:** None**Municipal Impact:** None**Explanation**

The bill requires the Treasurer to conduct a study of the feasibility, potential benefits and disadvantages of having the balance of unredeemed gift certificates escheat to the state as unclaimed property. This does not result in any fiscal impact to the state as such study can be conducted within available resources.

**The Out Years****State Impact:** None**Municipal Impact:** None

**OLR Bill Analysis**

**SB 460**

***AN ACT CONCERNING A STUDY OF WHETHER UNCLAIMED GIFT CERTIFICATES SHOULD BE CONSIDERED ABANDONED PROPERTY.***

**SUMMARY**

The Office of Legislative Research does not analyze Special Acts.

**COMMITTEE ACTION**

Government Administration and Elections Committee

Joint Favorable

Yea 14    Nay 5    (03/23/2026)