

OFFICE OF FISCAL ANALYSIS


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<http://www.cga.ct.gov/ofa>

sHB-5210

AN ACT ESTABLISHING VARIOUS DATA SECURITY
REQUIREMENTS APPLICABLE TO CERTAIN FINANCIAL
INSTITUTIONS.



OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill, which requires certain financial institutions to adopt data security safeguards and to notify the Department of Banking of certain data security incidents, results in no fiscal impact to the state as the department has sufficient resources to receive the notifications.