

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

sHB-5229

AN ACT CONCERNING GAMING.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
Resources of the General Fund	GF - Potential Revenue Loss	Up to 0.2 million	Up to 0.2 million

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill prohibits operators of off-track betting facilities from conducting wagering on out-of-state or international dog racing events which results in a potential General Fund revenue loss of up to \$0.2 million annually beginning in FY 27. To the extent bettors currently wagering on dog racing events migrate to betting on other events (e.g., horse racing) the revenue loss could be mitigated or eliminated entirely.

The bill also makes various changes to gaming statutes resulting in no fiscal impact to the state.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.