

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

HB-5261

AN ACT PERMITTING MUNICIPALITIES TO PROHIBIT RENT INCREASES IN THE EVENT OF MULTIPLE STATE BUILDING CODE VIOLATIONS.

OFA Fiscal Note

State Impact: None

Municipal Impact:

Municipalities	Effect	FY 27 \$	FY 28 \$
All Municipalities	Precludes Grand List Growth	None	See Below

Explanation

The bill may preclude grand list growth in various municipalities beginning in FY 28 by limiting certain rental increases. This may limit an increase in value for rental properties that are valued using the income capitalization method.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation and the number of impacted properties.