

# OFFICE OF FISCAL ANALYSIS

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<http://www.cga.ct.gov/ofa>

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sHB-5265

AN ACT CONCERNING COURT-ORDERED ACCOUNTINGS OF  
COMMON INTEREST COMMUNITY FINANCIAL RECORDS AND  
REVISING THE DISCLOSURE REQUIREMENTS RELATING TO  
COMMON INTEREST COMMUNITIES.

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## ***OFA Fiscal Note***

***State Impact:*** None

***Municipal Impact:*** None

## ***Explanation***

The bill, which allows certain groups of common interest community association unit owners to petition the Superior Court for an order directing the association to get an independent third-party audit of certain financial records, results in no fiscal impact to the state. The court system disposes of over 250,000 cases annually and the number of cases is not anticipated to be great enough to need additional resources.

## ***The Out Years***

***State Impact:*** None

***Municipal Impact:*** None