

OFFICE OF FISCAL ANALYSIS

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HB-5314

AN ACT CONCERNING THE "HOMES FOR CT" LOAN PROGRAM.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
Treasurer, Debt Serv.	GF - See Below	See Below	See Below

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill makes various changes to the Homes for CT program, a portion of which is funded through General Obligation (GO) bonds. Future General Fund debt service costs may be incurred or incurred sooner due to the program changes to the degree that it causes authorized GO bond funds to be expended or to be expended more quickly than they otherwise would have been.

As of March 1, 2026, there is an unallocated bond balance of \$10 million under the authorization. The bill does not change overall GO bond authorization levels.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to any bonds issued.