

OFFICE OF FISCAL ANALYSIS

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sHB-5316

AN ACT PROHIBITING REAL ESTATE INVESTMENT TRUSTS FROM ACQUIRING OR INCREASING OPERATIONAL CONTROL OVER HOSPITALS OR HEALTH SYSTEMS AND PROHIBITING HOSPITALS AND HEALTH SYSTEMS FROM ENTERING INTO SALE-LEASEBACK FINANCING TRANSACTIONS.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill prohibits: (1) real estate investment trusts from acquiring or increasing operational control of hospitals and health systems; and (2) hospitals and health systems from entering sale-leaseback transactions, resulting in no fiscal impact to the state or municipalities.