

OFFICE OF FISCAL ANALYSIS

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sHB-5351

AN ACT CONCERNING THE SOCIAL EQUITY COUNCIL'S
RECOMMENDATIONS REGARDING CANNABIS REGULATION.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
Resources of the General Fund	GF - Potential Revenue Gain	See Below	See Below

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill allows the Social Equity Council (SEC) to adopt regulations and issue certain policies and procedures and refer violations to the Department of Consumer Protection, who can issue a fine of up to \$10 million. This could result in a potential revenue gain to the General Fund to the extent violations occur.

The bill also makes various modifications to the SECs reporting requirements and administrative duties which do not result in a fiscal impact. It is anticipated that the SEC can accommodate these changes within existing resources.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to the number of violations.

Primary Analyst: ME
Contributing Analyst(s): EW
Reviewer: PR

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