

OFFICE OF FISCAL ANALYSIS

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sHB-5375

AN ACT CONCERNING THE RECOMMENDATIONS OF THE
INSURANCE AND REAL ESTATE COMMITTEE WORKING
GROUPS.

As Amended by House "A" (LCO 4411)

House Calendar No.: 199

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
Insurance Dept.	IF - Cost	400,000	None

Note: IF=Insurance Fund

Municipal Impact: None

Explanation

The bill results in a one-time cost of approximately \$400,000 to the Insurance Fund in FY 27 associated with the Department of Insurance hiring a contractor to study nonprofit liability insurance and develop a plan to establish an insurance program for this purpose. The cost reflects the accelerated timeline for completion, as the bill requires a report be issued by November 1, 2026.

The bill also requires pharmacists to be included in clinical service reimbursement resulting in no fiscal impact to the state.

House "A" eliminates the original bill and its associated fiscal impact, and results in the impact described above.