

# OFFICE OF FISCAL ANALYSIS

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HB-5386

AN ACT REQUIRING PAYCHECK TRANSPARENCY.

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## **OFA Fiscal Note**

### **State Impact:**

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
Labor Dept.	GF - Potential Revenue Gain	See Below	See Below

Note: GF=General Fund e

**Municipal Impact:** None

### **Explanation**

The bill, which requires employers with at least 50 employees to create a guide for pay codes used, results in a potential revenue gain to the Department of Labor to the extent violations are found and penalties are paid. Per CGS 31-69a, the penalty is \$300 per each violation.

### **The Out Years**

The annualized ongoing fiscal impact identified above would continue into the future subject to the number of violations and penalties paid.