

# OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200  
Hartford, CT 06106 ◊ (860) 240-0200  
<http://www.cga.ct.gov/ofa>

---

sHB-5500

AN ACT CONCERNING THE ABATEMENT OR REFUND OF  
INTEREST ON DELINQUENT MUNICIPAL PROPERTY TAXES  
OWED BY CERTAIN COMMON INTEREST COMMUNITIES.

---

## ***OFA Fiscal Note***

***State Impact:*** None

***Municipal Impact:***

<b>Municipalities</b>	<b>Effect</b>	<b>FY 27 \$</b>	<b>FY 28 \$</b>
Various Municipalities	Potential Revenue Loss	Potential	Potential
Various Municipalities	Potential Cost	Potential	Potential

## ***Explanation***

The bill allows municipalities to abate all or a portion of interest on certain delinquent property taxes owed by a common interest community that meets certain requirements. This results in a revenue loss to municipalities beginning in FY 27 that choose to abate any delinquent property taxes.

The bill also allows municipalities to refund all or a portion of interest that has already been paid if the common interest community meets certain requirements. This results in a cost to municipalities beginning in FY 27 to the extent interest payments are refunded.

## ***The Out Years***

The annualized ongoing fiscal impact identified above would continue into the future subject to the number and value of abatements and refunds.

Primary Analyst: LG  
Contributing Analyst(s): JP  
Reviewer: RW

3/30/26