

OFFICE OF FISCAL ANALYSIS

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HB-5572

AN ACT CONVEYING A PARCEL OF STATE LAND TO THE TOWN OF WOODBURY.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
Department of Transportation	TF - Loss of Asset	See Below	See Below

Note: TF=Transportation Fund

Municipal Impact:

Municipalities	Effect	FY 27 \$	FY 28 \$
Woodbury	Cost	See Below	See Below
Woodbury	Gain of Asset	See Below	See Below

Explanation

The bill conveys a specified parcel of land, totaling one acre, from the Department of Transportation to the town of Woodbury. The state would lose use of the asset. The town of Woodbury would gain use of an asset and would pay the administrative costs of the conveyance. The asset would revert to state control if the recipient does not use the land for specified purposes.

The land conveyance is subject to the review and approval of the State Properties Review Board.

The Out Years

The conveyance action is one time in nature. Control of the asset would continue into the future as described above, subject to future

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municipal decisions.