

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

HB-5572

AN ACT CONVEYING A PARCEL OF STATE LAND TO THE TOWN OF WOODBURY.

As Amended by House "A" (LCO 4714)

House Calendar No.: 447

OFA Fiscal Note

State Impact:

| Agency Affected | Fund-Effect | FY 27 \$ | FY 28 \$ |
|------------------------------|--------------------|-----------|-----------|
| Department of Transportation | TF - Loss of Asset | See Below | See Below |

Note: TF=Transportation Fund

Municipal Impact:

| Municipalities | Effect | FY 27 \$ | FY 28 \$ |
|----------------|---------------|-----------|-----------|
| Woodbury | Cost | See Below | See Below |
| Woodbury | Gain of Asset | See Below | See Below |

Explanation

The bill conveys a specified parcel of land, totaling one acre, from the Department of Transportation to the town of Woodbury. The state would lose use of the asset. The town of Woodbury would gain use of an asset and would pay the administrative costs of the conveyance. The asset would revert to state control if the recipient does not use the land for specified purposes.

The land conveyance is subject to the review and approval of the State Properties Review Board.

House "A" makes minor changes and has no fiscal impact.

The Out Years

Primary Analyst: EMG
Contributing Analyst(s):

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The conveyance action is one time in nature. Control of the asset would continue into the future as described above, subject to future municipal decisions.