

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

sHB-5573

AN ACT CONVEYING A PARCEL OF STATE LAND TO THE CITY OF TORRINGTON.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
Department of Transportation	TF - Loss of Asset	See Below	See Below

Note: TF=Transportation Fund

Municipal Impact:

Municipalities	Effect	FY 27 \$	FY 28 \$
Torrington	Cost	See Below	See Below
Torrington	Gain of Asset	See Below	See Below

Explanation

The bill conveys a specified parcel of land, totaling 0.22 acres, from the Department of Transportation to the city of Torrington. The state would lose use of the asset (most recently valued at \$29,100). The state would retain an existing easement for property access. The city of Torrington would gain use of an asset and would pay the administrative costs of the conveyance. The asset would revert to state control if the recipient does not use the land for specified purposes.

The land conveyance is subject to the review and approval of the State Properties Review Board.

The Out Years

The conveyance action is one time in nature. Control of the asset

Primary Analyst: EMG
Contributing Analyst(s):
Reviewer: MM

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would continue into the future as described above, subject to future municipal decisions.