

OFFICE OF FISCAL ANALYSIS

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sHB-5578

AN ACT AMENDING A CONVEYANCE OF A PARCEL OF STATE
LAND TO THE CHESPROCOTT HEALTH DISTRICT.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
Resources of the General Fund	GF - Potential Revenue Gain	See Below	See Below

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill modifies a conveyance approved in special act 22-18 by expanding the eligible uses, including allowing the Chesprocott Health District to lease the land for a specified purpose without the land reverting to state control. The bill also requires that the proceeds from the newly allowed lease be deposited in the General Fund. There is a potential revenue gain to the state, to the extent that the allowed lease is enacted.

The Out Years

The conveyance action is one time in nature. Control of the asset and deposit of revenue from an allowed lease would continue into the future as described above, subject to future decisions.

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