

# OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200  
Hartford, CT 06106 ◊ (860) 240-0200  
<http://www.cga.ct.gov/ofa>

sHB-5578

AN ACT AMENDING A CONVEYANCE OF A PARCEL OF STATE  
LAND TO THE CHESPROCOTT HEALTH DISTRICT.

As Amended by House "A" (LCO 4693)

House Calendar No.: 452

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## **OFA Fiscal Note**

### **State Impact:**

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
Resources of the General Fund	GF - Potential Revenue Gain	See Below	See Below

Note: GF=General Fund

**Municipal Impact:** None

### **Explanation**

The bill modifies a conveyance approved in special act 22-18 by expanding the eligible uses, including allowing the Chesprocott Health District to lease the land for a specified purpose without the land reverting to state control. The bill also requires that any allowed sale of the property be for fair market value and that the proceeds from a sale or newly allowed lease be deposited in the General Fund. There is a potential revenue gain to the state, to the extent that the allowed lease or sale is enacted.

House "A" requires any sale of the property to be for fair market value. To the extent a sale of the property happens and the price would have otherwise differed from fair market value, this results in a change in the amount of revenue deposited in the general fund.

### **The Out Years**

The conveyance action is one time in nature. Control of the asset and

Primary Analyst: EMG  
Contributing Analyst(s):  
Reviewer: PM

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deposit of revenue from an allowed lease would continue into the future as described above, subject to future decisions.