

OFFICE OF FISCAL ANALYSIS

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sHB-5579

AN ACT AMENDING A CONVEYANCE OF PARCELS OF STATE
LAND TO THE TOWN OF CHESHIRE.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
Resources of the Special Transportation Fund	TF - Potential Revenue Gain	See Below	See Below

Note: TF=Transportation Fund

Municipal Impact: None

Explanation

The bill expands allowable uses and extends the deadline for sale for parcels of land conveyed in special act 19-4.

To the extent the sale is completed under the original terms or does not occur prior to July 1, 2031, there is no fiscal impact from the bill.

To the extent that the sale happens under the revised terms, either for the expanded uses or within the extended deadline, the bill precludes reversion of control of the property to the state and there would be a revenue gain to the Special Transportation Fund equal to the selling price of the parcels before July 1, 2031.

The Out Years

The conveyance action is one time in nature. Control of the asset would continue into the future as described above, subject to future municipal decisions.

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