OFFICE OF FISCAL ANALYSIS

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sHB-5580
AN ACT AMENDING A PRIOR CONVEYANCE OF A PARCEL OF STATE LAND TO THE TOWN OF STRATFORD TO PERMIT THE PARCEL TO BE SOLD, TRANSFERRED OR LEASED.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 27 $	FY 28 $
Resources of the Special Transportation Fund	TF - Potential Revenue Gain	See Below	See Below

Note: TF=Transportation Fund

Municipal Impact:

Municipalities	Effect	FY 27 $	FY 28 $
Stratford	Loss of Asset	Potential	Potential

Explanation

The bill expands a prior conveyance to allow sale, transfer, or lease of the property. To the extent revenue is generated by the sale, transfer, or lease of the property, there would be a revenue gain to the Special Transportation Fund. The town of Stratford would lose the asset if it chooses to sell or transfer the property.

The Out Years

Control of the asset would continue into the future as described above, subject to future municipal decisions.

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