

OFFICE OF FISCAL ANALYSIS

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sSB-117

AN ACT CONCERNING BREACHES OF SECURITY INVOLVING
ELECTRONIC PERSONAL INFORMATION.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
Resources of the General Fund	GF - Potential Revenue Gain	See Below	See Below

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill requires a forensic examination for a massive breach of security¹ and allows the Office of the Attorney General (OAG) to issue a civil penalty of up to \$250,000 for noncompliance, resulting in a potential revenue gain to the General Fund to the extent violations occur.

The bill also makes violations an unfair trade practice enforced by the OAG resulting in no fiscal impact because the OAG has the resources and expertise to meet the requirements of the bill.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to the number of violations.

¹The bill requires the person or entity who experiences a massive breach of security to pay for a third-party to conduct a forensic examination.