

OFFICE OF FISCAL ANALYSIS

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sSB-117

AN ACT CONCERNING BREACHES OF SECURITY INVOLVING ELECTRONIC PERSONAL INFORMATION.

As Amended by Senate "A" (LCO 5001)

Senate Calendar No.: 226

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
Resources of the General Fund	GF - Potential Revenue Gain	See Below	See Below

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill requires a forensic examination for a massive breach of security¹ and allows the Office of the Attorney General (OAG) to issue a civil penalty of up to \$250,000 for noncompliance, resulting in a potential revenue gain to the General Fund to the extent violations occur.

The bill also makes violations an unfair trade practice enforced by the OAG resulting in no fiscal impact because the OAG has the resources and expertise to meet the requirements of the bill.

Senate "A" strikes the underlying bill and its associated fiscal impact resulting in the impact described above.

The Out Years

¹The bill requires the person or entity who experiences a massive breach of security to pay for a third-party to conduct a forensic examination.

The annualized ongoing fiscal impact identified above would continue into the future subject to the number of violations.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.