

OFFICE OF FISCAL ANALYSIS

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sSB-125

AN ACT RESTRICTING PRIVATE EQUITY OWNERSHIP OF
NURSING HOMES.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
Social Services, Dept.	GF - Potential Cost/Revenue Gain	See Below	See Below

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill could result in a revenue gain to the state associated with allowing the Department of Social Services (DSS) to impose a civil penalty of \$1,000 per day on any nursing home failing to provide the information required under the bill.

To the extent that securing a performance bond or similar form of security results in a nursing home exceeding the threshold of allowable costs and seeking a rate adjustment, DSS may incur associated Medicaid costs, which are unknown at this time.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to penalties imposed and scope of rate adjustments.

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