

# OFFICE OF FISCAL ANALYSIS

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SB-216

AN ACT CONCERNING THE COMMUNITY BANK AND CREDIT UNION INVESTMENT PROGRAM ESTABLISHED BY THE STATE TREASURER.

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## ***OFA Fiscal Note***

### ***State Impact:***

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
Various	Various - Uncertain	See Below	See Below

Note: Various=Various

***Municipal Impact:*** None

### ***Explanation***

The bill allows the Treasurer to accept lower investment return rates as part of the Community Bank and Community Credit Union programs, instead of using the competitive bid process under current law. The impact of this change is uncertain, as it will depend on the amount and timing of investment received from offerings under the new system versus the current, as well as any difference between investment returns generated by these programs compared to other short term cash flow investments. Any impacts would be to various funds that are invested within the short-term investment markets.

### ***The Out Years***

The annualized ongoing fiscal impact identified above would continue into the future subject to the terms and results of short term investment.

Primary Analyst: EMG  
Contributing Analyst(s): CR  
Reviewer: CR

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