

OFFICE OF FISCAL ANALYSIS

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SB-247

AN ACT IMPLEMENTING THE RECOMMENDATIONS OF THE
AUDITORS OF PUBLIC ACCOUNTS.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
Constituent Units of Higher Education	OF - Potential Revenue Gain	Minimal	Minimal

Note: OF=Other Funds

Municipal Impact: None

Explanation

The bill results in a potential, minimal revenue gain to the constituent units of higher education annually beginning in FY 27. It requires certain agreements between state agencies and their foundations to include whether the foundations must reimburse the agency for a portion of any salaries or benefits of state employees providing services to the foundations, and if so, in what amount.

This provision primarily impacts the University of Connecticut (UConn) and the UConn Foundation, and the Connecticut State Colleges and Universities (CSCU) and the foundations of the institutions of the CSCU system.¹ To the extent that the provisions increase the amount of reimbursements that UConn or CSCU receive from their respective foundations, there is a revenue gain that is expected to be minimal.

The bill makes a variety of other changes concerning government

¹ Each Connecticut State University and CT State campus has its own foundation.

administration that have no fiscal impact.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to the provisions of certain agreements between state agencies and their foundations.